

Consolidated cash flow statement

for the year ended 31 December 2009

	Notes	2009 £m	2008 £m
Cash flows from operating activities			
Operating profit on continuing activities before interest and taxation		299.6	302.3
Depreciation	14	54.4	50.0
Amortisation of other intangible assets (treated as depreciation)	15	1.2	1.5
Amortisation of intangible assets created on acquisition	15	28.1	18.6
Share based payment expense	28	9.8	9.2
Pension charge	32	21.2	19.3
Pension contributions before exceptional additional contribution	32	(32.0)	(28.5)
Loss on sale of property, plant and equipment		1.1	1.1
Movement in provisions		25.5	(2.2)
Movement in provisions due to reclassification from payables during the year		17.2	–
Decrease/(increase) in receivables		18.6	(90.7)
(Decrease)/increase in payables		(8.0)	111.4
Cash generated from operations before exceptional additional pension contribution		436.7	392.0
Income tax paid		(58.3)	(48.6)
Exceptional additional pension contribution	32	(40.0)	(10.0)
Net interest paid		(31.1)	(38.4)
Cash generated from operations after income tax, interest and exceptional additional pension contribution		307.3	295.0
Net cash used in investing activities			
Purchase of property, plant and equipment	14	(68.4)	(86.4)
Proceeds from sale of property, plant and equipment		0.1	0.3
Acquisition of subsidiary undertakings and businesses	18	(197.1)	(188.4)
Cash acquired with subsidiary undertakings	18	24.2	8.9
Disposal of financial assets	17	1.6	23.1
Purchase of financial assets	17	(0.4)	–
Investment loan	17	(0.6)	(6.2)
Proceeds on business disposal (net of cash sold)	5	8.0	–
Return on investment in joint venture	6/17	0.4	0.1
		(232.2)	(248.6)
Net cash from financing activities			
Issue of ordinary share capital	27	24.9	35.7
Share buybacks		–	(68.4)
Share transaction costs		–	(0.4)
Dividends paid	13	(93.2)	(78.0)
Capital element of finance lease rental payments	29	–	(0.2)
Instalment debtor movement		(8.1)	–
Asset based securitised financing	29	6.7	0.7
Repayment of loan notes and long term debt	29	(108.0)	(3.3)
Proceeds on issue of debt	29	200.0	200.2
Financing arrangement costs	23	(2.6)	(0.7)
		19.7	85.6
Net increase in cash and cash equivalents		94.8	132.0
Cash and cash equivalents at the beginning of the period		86.7	(45.3)
Cash and cash equivalents at 31 December		181.5	86.7
Cash and cash equivalents comprise:			
Cash at bank and in hand	20	181.5	86.7
Total		181.5	86.7